










Annual Returns of Key Indices (1997-2016) Ranked in Order of Performance (Best to Worst)

| 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|----------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|---------------------------|----------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Large Cap Growth 36.52% | Large Cap Growth 42.15% | Small Cap Growth 43.09% | Real Estate 31.04% | Small Cap Value 14.03% | Cmtdy 23.86% | Small Cap Growth 48.53% | Real Estate 33.16% | Cmtdy 17.54% | Real Estate 43.72% | Large Cap Growth 11.81% | Fixed Income 5.24% | Real Estate 41.25% | Small Cap Growth 29.09% | Fixed Income 7.84% | Real Estate 29.85% | Small Cap Growth 43.30% | Real Estate 14.73% | Large Cap Growth 5.67% | Small Cap Value 31.74% |
| Large Cap Core 33.36% | Large Cap Core 28.58% | Large Cap Growth 28.25% | Cmtdy 24.21% | Real Estate 12.35% | Fixed Income 10.26% | Small Cap Value 46.02% | Small Cap Value 22.25% | Real Estate 13.82% | Small Cap Value 23.48% | Cmtdy 11.09% | Small Cap Value -28.92% | Large Cap Growth 37.21% | Small Cap Value 24.50% | Large Cap Growth 2.64% | Small Cap Value 18.05% | Small Cap Value 34.52% | Large Cap Core 13.69% | Large Cap Core 1.38% | Large Cap Value 17.34% |
| Small Cap Value 31.78% | Int'l 20.00% | Int'l 26.96% | Small Cap Value 22.83% | Fixed Income 8.44% | Real Estate 3.58% | Int'l 39.17% | Int'l 20.69% | Int'l 13.50% | Int'l 23.47% | Int'l 8.62% | Cmtdy -36.61% | Small Cap Growth 24.47% | Real Estate 20.03% | Large Cap Core 2.11% | Large Cap Value 17.51% | Large Cap Growth 33.48% | Large Cap Value 13.45% | Fixed Income 0.55% | Large Cap Core 11.96% |
| Large Cap Value 29.99% | Large Cap Value 14.68% | Large Cap Core 21.04% | Fixed Income 11.63% | Small Cap Growth -9.23% | Small Cap Value -11.43% | Real Estate 36.18% | Large Cap Value 15.71% | Large Cap Value 7.10% | Large Cap Value 22.24% | Large Cap Growth 7.05% | Large Cap Value -36.85% | Int'l 27.75% | Large Cap Growth 16.71% | Large Cap Value 0.39% | Large Cap Core 16.00% | Large Cap Value 32.53% | Large Cap Growth 13.05% | Real Estate -0.41% | Cmtdy 11.77% |
| Real Estate 19.66% | Fixed Income 8.69% | Cmtdy 18.60% | Large Cap Value 6.08% | Large Cap Value -11.71% | Int'l -15.94% | Large Cap Value 31.77% | Small Cap Growth 14.31% | Large Cap Growth 5.26% | Large Cap Core 15.77% | Fixed Income 6.97% | Large Cap Core -37.03% | Large Cap Core 26.50% | Cmtdy 16.67% | Small Cap Growth -2.91% | Large Cap Growth 15.26% | Large Cap Core 32.39% | Fixed Income 5.97% | Int'l -0.81% | Small Cap Growth 11.31% |
| Small Cap Growth 12.95% | Small Cap Growth 1.23% | Large Cap Value 12.72% | Large Cap Core -9.11% | Large Cap Core -11.88% | Large Cap Value -20.85% | Large Cap Core 28.67% | Large Cap Core 10.88% | Large Cap Core 4.88% | Small Cap Growth 13.35% | Large Cap Core 5.48% | Large Cap Growth -38.44% | Small Cap Value 20.58% | Large Cap Value 15.51% | Small Cap Value -5.50% | Small Cap Growth 14.59% | Int'l 22.78% | Small Cap Growth 5.60% | Small Cap Growth -1.38% | Large Cap Growth 7.07% |
| Fixed Income 9.65% | Small Cap Value -6.45% | Fixed Income -0.82% | Int'l -14.17% | Large Cap Growth -12.73% | Large Cap Core -22.10% | Large Cap Growth 25.65% | Cmtdy 7.64% | Small Cap Value 4.71% | Large Cap Growth 9.07% | Large Cap Value -0.17% | Small Cap Growth -38.54% | Large Cap Value 19.69% | Large Cap Core 15.06% | Real Estate -8.14% | Int'l 13.55% | Real Estate 2.23% | Small Cap Value 4.22% | Large Cap Value -3.83% | Real Estate 4.62% |
| Int'l 1.78% | Real Estate -17.01% | Small Cap Value -1.49% | Large Cap Growth -22.08% | Int'l -21.44% | Large Cap Growth -23.59% | Cmtdy 22.66% | Large Cap Growth 6.13% | Small Cap Growth 4.15% | Fixed Income 4.33% | Real Estate -4.65% | Int'l -43.38% | Cmtdy 18.72% | Fixed Income 6.54% | Cmtdy -13.37% | Fixed Income 4.22% | Fixed Income -2.03% | Int'l -4.90% | Small Cap Value -7.48% | Fixed Income 2.65% |
| Cmtdy -8.24% | Cmtdy -30.52% | Real Estate -2.58% | Small Cap Growth -22.43% | Cmtdy -22.32% | Small Cap Growth -30.26% | Fixed Income 4.11% | Fixed Income 4.33% | Fixed Income 2.43% | Cmtdy -2.71% | Small Cap Value -9.78% | Real Estate -48.90% | Fixed Income 5.93% | Int'l 4.90% | Int'l -14.82% | Cmtdy -1.14% | Cmtdy -9.58% | Cmtdy -17.04% | Cmtdy -24.70% | Int'l 1.00% |

| | | | | | |
|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
|  | The Barclays US Aggregate Bond Index is an unmanaged market-weighted index that consists of U.S. Government and agency securities, mortgage-backed securities issued by the Government National Mortgage Association, the Federal Home Loan Mortgage Corporation, or the Federal National Mortgage Association, and investment-grade (rated BBB or better) corporate bonds, all of which will mature within 30 years. |  | The Russell 2000 Growth Index consists of small-cap companies that have higher price-to-book ratios and higher forecasted growth values. |  | The Russell 1000 Growth Index consists of large-cap companies that have higher price-to-book ratios and higher forecasted growth values.* |
|  | The Morgan Stanley Capital International (MSCI) EAFE Index is an unmanaged index that measures the total returns of developed foreign stock markets in Europe, Asia, and the Far East. |  | The Russell 2000 Value Index consists of small-cap companies that have lower price-to-book ratios and lower forecasted growth values. |  | The Russell 1000 Value Index consists of large-cap companies that have lower price-to-book ratios and lower forecasted growth values.* |
|  | The FTSE EPRA/NAREIT Global Real Estate Index is designed to represent general trends in eligible real estate equities worldwide.* |  | The S&P 500 Index is an unmanaged index that consists of the common stocks of 500 large-capitalization companies, within various industrial sectors, most of which are listed on the New York Stock Exchange. |  | The Bloomberg Commodity Index reflects the return of underlying futures prices of 22 physical commodities. (Cmtdy) |

*As of 1/1/05, the Russell 1000 Growth and the Russell 1000 Value replaced the S&P/Barra Growth and the S&P/Barra Value, respectively. As of 1/1/06, the FTSE EPRA/NAREIT Index replaced the Wilshire U.S. REIT Index. Through 2004 on this chart, the S&P/Barra indices were used for Large Cap Growth and Large Cap Value. Through 2005 on this chart, the Wilshire U.S. REIT Index was used for Real Estate.